



Scholarship Sponsorship Guidelines

- 1) Scholarship donations are due to NSBE HP by June 1, 2023.
- 2) Only 14 scholarships are available for sponsorship at a minimum of \$1,000 per scholarship.
- 3) Multiple people can collaborate towards a \$1,000 scholarship donation.
- 4) Donation matches – regardless of amount - will go towards the scholarship sponsored by the donor or party of donors.
- 5) Donation matches can be used to meet or exceed a \$1,000 scholarship donation (IE a person that donates \$500 and secures a \$500 donation match can be a scholarship donor).
- 6) If the funds received from the donor(s) do not meet \$1,000 by June 2, 2023 then whatever balance of funds received will be allocated to the NSBE Houston Professionals Scholarship (NHPS) fund.
- 7) Any funds received less than \$1,000 that do not meet the requirement of 5) will be allocated to the NHPS fund. The PayPal link for the scholarship donations less than \$1,000 is [here](#).
- 8) A donor or party of donors are limited to sponsoring one scholarship.
- 9) Indications that a donation match is being processed by a company will need to be received by June 2, 2023.
- 10) Only one seat to the gala will be given per sponsored scholarship regardless of the number of donors who contributed. (If in person)
- 11) Upon receipt of the funding, you will be asked to establish criteria for the scholarship.
- 12) Scholarship requirements will be considered by a selection committee within the organization and a recipient will be chosen by May 31, 2023.
- 13) Any special or otherwise atypical scholarship criteria such as religious affiliation or regional background will be considered but is not guaranteed.
- 14) All donations are non-refundable.

Per Internal Revenue Code, section 501(c)(3): Donations qualify as tax deductions. Please consider the following information as you process your tax-deductible itemizations in 2021.

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